

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SJR 982

April 19, 2010

SUMMARY OF BILL: Proposes to amend Article XI, Section 5, of the Tennessee Constitution to specify that all other forms of lottery not authorized herein are prohibited unless authorized by a two-thirds vote for events operated for the benefit of a 501(c)(3) organization, a 501(c)(4) veterans' organization, or a 501(c)(19) organization located in this state, as defined by the 2000 United States Tax Code. The foregoing amendment shall be referred to the 107th General Assembly and this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$24,000/One-Time

Assumptions:

- A one-time cost of \$24,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.
- Article XI, Section 3 of the Constitution, requires publication of the resolution before the next legislative election. This publication would occur in the spring of 2010.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rct

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